



INDEPENDENT AUDITORS' REPORT

To
The Members of Verteex Vending and Enterprises Solutions Private Limited
Hyderabad.

Report on the Financial Statements

We have audited the accompanying financial statements of **Verteex Vending and Enterprises Solutions Private Limited** ("the Company"), which comprise the Balance Sheet as at 31st March 2026, the Statement of Profit and Loss and the Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its Profit and its cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Management and the Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the Financial Statements and our auditors' report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one



resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure 1** statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(a) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;



- (b) the Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income and the Statement of Cash Flows dealt with by this report are in agreement with the books of account;
- (c) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Indian Accounting Standard) Rules, 2015, as amended;
- (d) on the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;
- (e) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure 2';
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the Company has not paid any remuneration to its directors during the year.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have pending litigations as at 31st March 2026 which would impact the financial position;
 - ii. The Company has not entered into any long-term contracts including derivative contracts requiring provision under the applicable law or accounting standards, for material foreseeable losses; and
 - iii. On the basis of information and explanations given to us and on our audit of books of account, there are no dues, required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

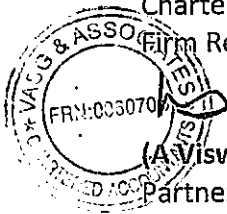
(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement

- v. Based on our examination, which included test checks, the company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

For **VASG & ASSOCIATES**

Chartered Accountants

Firm Reg. No.006070S



(A. Viswanatha Rao)

Partner

M.No.029597

UDIN : 26029597LOVBSN7509

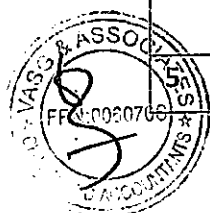
Place: Hyderabad

Date: 28.05.2026

"ANNEXURE-1" TO THE INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2026:

Sl. No	CARO Ref No.	Auditors Report
1	3 (i)	Fixed Assets
	3(i)(a)(A)	The Company has maintained proper records showing full particulars, including quantitative details and situation of its property, plant and Equipment.
	3(i)(a)(B)	The Company has not capitalized any intangible assets in the books of the Company and accordingly, the requirement to report on clause 3(i)(a)(B) of the Order is not applicable to the Company.
	3(i)(b)	The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the book records and the physical fixed assets have been noticed.
	3(i)(c)	The title deeds of immovable properties are held in the name of the Company.
	3(i)(d)	The Company has not revalued its Property, Plant and Equipment during the year ended March 31,2026.
	3(i)(e)	According to information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
2	3 (ii)	Inventories
	3(ii)(a)	The management has conducted physical verification of inventory [including inventory lying with third parties] at reasonable intervals during the year. In our opinion the coverage and the procedure of such verification by the management is appropriate. No Discrepancies were noticed on such physical verification.
	3(ii)(b)	The Company has not been sanctioned working capital limits in excess of Rs. five crores in aggregate from banks or financial institutions during any point of time of the year on the basis of security of current assets. Accordingly, the requirement to report on clause 3(ii)(b) of the Order is not applicable to the Company.
3	3(iii)	Loans given by the Company
		The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (f) of the Order are not applicable to the Company and hence not commented upon.
4	3(iv)	Compliance of Section 185 of the Companies Act 2013: Loan to directors, etc
		In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
	3(v)	Acceptance of Deposits



		The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
6	3(vi)	Maintenance of Cost Records
		As informed to us, Maintenance of Cost Records specified by the Central Government under sub-section (1) of Section 148 of the Act, is not applicable to the company in respect of the activities carried on by the company.
7	3(vii)	Deposit of Statutory dues
	3(vii)(a)	According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing the undisputed statutory dues including provident fund, employees state insurance, income tax, sales tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess, professional tax and other material statutory dues, as applicable, with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees state insurance, income tax, sales tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess, professional tax and other material statutory dues were in arrears as at 31 March 2026 for a period of more than six months from the date they became payable.
	3(vii)(b)	There are no dues of goods and services tax, provident fund, employees' state insurance, income tax, sales-tax, service tax, customs duty, excise duty, value added tax, cess, and other statutory dues which have not been deposited on account of any dispute.
8	3(viii)	Unrecorded Income
		According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in tax assessments under the Income tax Act, 1961 as income during the year.
9	3(ix)	Defaults in repayment of loans to Banks and Financial Institutions
	3(ix)(a)	In our opinion and according to the information and explanations given to us, the Company has not obtained any term loans from banks or financial institutions. The Company has not defaulted in payments to Debenture Holders.
	3(ix)(b)	According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.
	3(ix)(c)	According to the information and explanations given to us by the management, the Company has not obtained any term loans. Accordingly, clause 3 (ix) (c) of the Order is not applicable.
	3(ix)(d)	According to the information and explanation given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been utilised for long term purposes. Accordingly, clause 3(ix)(d) of the Order is not applicable.
	3(ix)(e)	According to the information and explanation given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.
	3(ix)(f)	According to the information and explanation given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of



Securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.

10	3(x)	IPO / FPO/ Term loans
	3(x)(a)	Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (x)(a) of the Order are not applicable to the Company and hence not commented upon.
	3(x)(b)	According to the information and explanation given to us and on the basis of our examinations of the records of the Company, the Company has not made preferential allotment of Equity Shares.
11	3(xi)	Frauds by or on the Company
	3(xi)(a)	Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
	3(xi)(b)	According to the information and explanations given to us, no report under Section 143 (12) of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
	3(xi)(c)	There were no whistle blower complaints received by the Company during the year. Accordingly, clause 3(xi)(c) of the Order is not applicable.
12	3(xii)	Nidhi Company
		In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
13	3(xiii)	Related Party Transactions
		As per the explanations given to us and the records of the Company, in our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
14	3(xiv)	Internal Audit
	3(xiv)(a)	Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
15	3(xv)	Non-cash Transactions with directors
		In our opinion and according to the information and explanations given to us and based on our examination of the records of the Company, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, clause 3 (xv) of the Order is not applicable to the Company.
16	3(xvi)	Registration under RBI Act, 1934
	3(xvi)(a)	In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.
	3(xvi)(b)	The company is not required to be registered under Sec 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3 (xvi)(b) of the Order is not applicable to the Company.

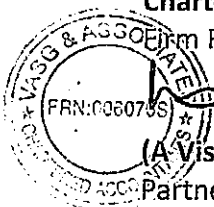


	3(xvi)(c)	The Company is not a Core Investment Company (CIC) as defined in the regulations is made by the Reserve Bank of India. Accordingly, clause 3 (xvi)(c) of the Order is not applicable to the Company.
	3(xvi)(d)	According to the information and explanations provided to us during the course of audit the Group does not have any CIC. Accordingly, clause 3 (xvi)(d) of the Order is not applicable to the Company.
17	3(xvii)	Cash Losses during the year
		The Company has not incurred cash losses in the current year and in the immediately preceding financial year.
18	3(xviii)	Statutory Auditors' resignation
		There has been no resignation of the statutory auditors during the year. Accordingly, clause 3 (xviii) of the Order is not applicable to the Company.
19	3(xix)	Financial ratios
		According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
20	3(xx)	Unspent project funds in ongoing projects
		In our opinion and according to the information and explanations given to us and based on our examination of the records of the Company, clause 3 (xx) of the Order is not applicable to the Company.
21	3(xxi)	Audit Qualifications
		In our opinion and according to the information and explanations given to us and based on our examination of the records of the Company, the Company does not have any subsidiary. Accordingly, clause 3 (xxi) of the Order is not applicable to the Company.

For VASG & ASSOCIATES

Chartered Accountants

Firm Reg. No.0060705



(A Viswanatha Rao)

Partner

M.No.029597

UDIN : 26029597LOVBSN7509

Place: Hyderabad

Date: 28.05.2026

Annexure – 2 to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Verteex Vending and Enterprises Solutions Private Limited ("the Company") as of 31st March 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **VASG & ASSOCIATES**

Chartered Accountants

Firm Reg. No.006070S

(A Viswanatha Rao)

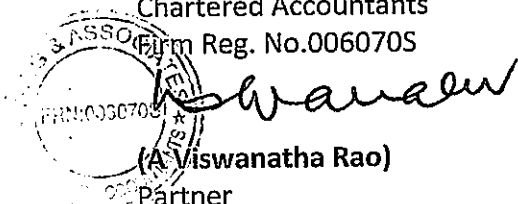
Partner

M.No.029597

UDIN : 26029597LOVBSN7509

Place: Hyderabad

Date: 28.05.2026



VERTEEX VENDING AND ENTERPRISES SOLUTIONS PRIVATE LIMITED

CIN:U74999TG2018PTC123699

1-2-217/10,Bank Colony,Gagan Mahal, Hyderabad TG 500029

BALANCE SHEET AS AT 31st March, 2026

(Amount in INR)

Particulars	Note. No.	AS AT 31ST March, 2026	AS AT 31 st March 2025
ASSETS			
Non-Current Assets			
(a) Property, Plant & Equipment	1	80,14,898	89,57,111
(b) Capital work in progress			-
(c) Financial Assets			
Non-Current Investments	2	17,00,000	17,00,000
(d) Other Non Current Assets	3	4,34,01,324	47,48,317
Current Assets			
(a) Inventories	4	3,36,24,810	2,92,60,072
(b) Financial Assets			
i. Trade Receivables	5	3,30,40,800	3,52,09,159
ii. Cash and cash Equivalents	6	12,13,400	58,74,338
iii. Loans & Advances	7	-	3,79,60,457
(c) Other Current Assets	8	20,33,196	25,33,730
Total Assets		12,30,28,428	12,62,43,184
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	9	3,00,00,000	3,00,00,000
(b) Reserves & Surplus	10	1,46,82,705	1,33,07,334
Liabilities			
1. Non-Current Liabilities			
(a) Financial Liabilities			
i. Borrowings	11	3,34,84,096	3,45,47,169
(b) Deferred Tax Liability	12	5,85,611	6,40,209
2. Current Liabilities			
(a) Financial Liabilities			
i. Borrowings	13	3,67,51,539	3,39,65,550
ii. Trade Payables	14	23,78,223	66,81,093
(b) Short-term Provisions	15	51,46,253	71,01,829
Total Equity and Liabilities		12,30,28,428	12,62,43,184

Notes to accounts

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement

This is the Profit & Loss Statement referred to in our Report of even date.

FOR V A S G & Associates
CHARTERED ACCOUNTANTS

For VERTEEX VENDING AND ENTERPRISES SOLUTIONS PVT LTD


(A. VISWANATHA RAO)
PARTNER
Membership No. : 029597
Firm Reg. No.: 0060705
UDIN:26029597LOVBSN7509
Place : Hyderabad
Date: 28.05.2026


Om Prakash K
Director
DIN : 03125398


A. Rajendra Prasad
Director
DIN : 01814389

VERTEEX VENDING AND ENTERPRISES SOLUTIONS PRIVATE LIMITED

CIN:U74999TG2018PTC123699

1-2-217/10, Bank Colony, Gagan Mahal, Hyderabad TG 500029

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31 st MARCH, 2026

(Amount in INR)

Sr. No	Particulars	Note. No.	For the Period ended 31st March, 2026	For the year ended 31 st March, 2025
I	Revenue from operations	16	20,75,85,768	22,07,45,197
	Less : Excise Duty		-	-
			20,75,85,768	22,07,45,197
II	Other Income	17	81,440	58,482
III	Total Revenue (I + II)		20,76,67,208	22,08,03,679
IV	Expenses:			
	Materials Consumption	18	18,32,19,065	19,38,37,147
	Employment benefit Expenses	19	1,20,48,848	1,29,17,756
	Financial Cost	20	49,60,620	52,11,803
	Depreciation	21	10,54,621	15,90,050
	Other Administrative Expenses	22	44,92,965	51,47,370
	Total Expenses		20,57,76,119	21,87,04,126
V	Profit before exceptional and extraordinary items and tax	(III - V)	18,91,089	20,99,553
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax	(V - VI)	18,91,089	20,99,553
VIII	Extraordinary Items		-	-
IX	Profit before tax	(VII - VIII)	18,91,089	20,99,553
X	Tax expense:			
	(a) Current tax		5,67,993	7,49,362
	(b) Tax for earlier years		2,322	-
	(c) Deferred tax		54,598	1,65,759
XI	Profit(Loss) from the perid from continuing operations	(X-XI)	13,75,371	11,84,432
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations	(XIII - XIV)	-	-
XV	Profit/(Loss) for the period	(XII + XV)	13,75,371	11,84,432
XVI	Earning per equity share:			
	(1) Basic		0.46	0.39
	(2) Diluted		0.46	0.39

Notes to accounts

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement

This is the Profit & Loss Statement referred to in our Report of even date.

FOR V A S G & Associates
CHARTERED ACCOUNTANTS

For VERTEEX VENDING AND ENTERPRISES SOLUTIONS PVT LTD


(A. VISWANATHA RAO)
PARTNER
Membership No. : 029597
Firm Reg. No.: 006070S
UDIN:26029597LOVBSN7509
Place : Hyderabad
Date: 28.05.2026


Om Prakash K
Director
DIN : 03125398


A. Rajendra Prasad
Director
DIN : 01814389

VERTEEX VENDING AND ENTERPRISES SOLUTIONS PRIVATE LIMITED

CIN:U74999TG2018PTC123699

Cash Flow Statement for the year ended 31st March, 2026

Particulars		FY 2025-26		FY 2024-25	
A	CASH FLOW FROM OPERATING ACTIVITIES				
	Net Profit Before Tax		18,91,089		20,99,554
	Adjustments for:				
	Depreciation	10,54,621		15,90,050	
	Preliminary Expenditure writtenoff	-		-	
	Loss on Sale of Asset	-		(27,043)	
	Interest received	-			
	Interest & Finance Charges	49,60,620		52,11,803	
			60,15,241		67,74,810
	Operating Profit before Working Capital Changes		79,06,330		88,74,364
	Adjustments for:				
	Decrease/(Increase) in Inventories	(43,64,738)		(70,20,775)	
	Decrease/(Increase) in Trade Receivables	21,68,359		10,35,612	
	Decrease/(Increase) in Short term loans & advances	3,79,60,457		2,19,999	
	Decrease/(Increase) in Other Current Assets	5,00,534		3,24,263	
	Increase/(Decrease) in Provisions	(19,55,576)		34,76,302	
	Increase/(Decrease) in Short term borrowings	27,85,989		65,96,689	
	Increase/(Decrease) in Payables	(43,02,870)	3,27,92,155	26,488	46,58,578
	Cash generated from operations		4,06,98,485		1,35,32,942
	Income Taxes paid		5,70,315		7,49,362
	Net Cash flow from Operating activities		4,01,28,170		1,27,83,580
B	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchase of Fixed Assets	(1,12,408)		(1,97,720)	
	Sale of Fixed Assets	-		3,60,000	
	Increase in Preliminary expenditure	-		-	
	(Increase)/Decrease in Long term Loans & advances	(3,86,53,007)		7,077	
	Net Cash used in Investing activities		(3,87,65,415)		1,69,357
C	CASH FLOW FROM FINANCING ACTIVITIES				
	Issue of Equity Share Capital	-		-	
	Decrease in Share Application Money	-		-	
	Increase in Long term borrowings	(10,63,073)		(63,35,711)	
	Interest received	-		-	
	Interest paid	(49,60,620)		(52,11,803)	
	Net Cash used in financing activities		(60,23,693)		(1,15,47,514)
	Net increase/(decrease) in Cash & Cash Equivalents		(46,60,938)		14,05,424
	Cash and Cash equivalents at the beginning of the year		58,74,338		44,68,914
	Cash and Cash equivalents at the end of the year		12,13,400		58,74,338

The above Cash Flow Statement has been prepared using the "Indirect Method" as set out in Accounting Standard 3 on Cash Flow Statement.

FOR VASG & ASSOCIATES
CHARTERED ACCOUNTANTS

(A. VISWANATHA RAO)
 Partner

Membership No. : 029597
 Firm Reg. No.: 0060705
 Place: Hyderabad
 Date: 28.05.2026
 UDIN: 26029597LOVBSN7509

For VERTEEX VENDING AND ENTERPRISES SOLUTIONS PVT LTD



 Director Director

VERTEEX VENDING AND ENTERPRISES SOLUTIONS PRIVATE LIMITED
Schedules Forming Integral Part of the Balance Sheet as at 31st, March, 2026

Note : 1 Property, Plant & Equipment

(Depreciation Charged as per Schedule II of Companies Act, 2013 Useful Life of Asset)

Sr. No	Particulars	Gross Block				Depreciation				Net Block		(Amount in Rs.)
		Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Account of revision in Useful life of asset	Deduction during the year	Value at the end	Value as on 31.03.2026	Value as on 31.03.2025
	Tangible Assets											
1	Furniture & Fixtures	4,52,582	-	-	4,52,582	2,85,307	42,995	-	-	3,28,302	1,24,280	1,67,275
2	Office Equipment	2,58,311	43,176	-	3,01,487	2,45,395	-	-	-	2,45,395	56,092	12,916
3	Computers & Printers	5,94,974	-	-	5,94,974	5,23,626	41,599	-	-	5,65,225	29,749	71,348
4	Land	14,93,750	-	-	14,93,750	-	-	-	-	-	14,93,750	14,93,750
5	Vehicles	47,47,662	-	-	47,47,662	20,72,653	4,51,028	-	-	25,23,681	22,23,981	26,75,009
6	Machinery	80,79,478	-	-	80,79,478	35,64,258	5,11,431	-	-	40,75,689	40,03,789	45,15,220
7	Cell Phone	59,505	69,232	-	1,28,737	37,912	7,568	-	-	45,480	83,257	21,593
	Total	1,56,86,262	1,12,408	-	1,57,98,670	67,29,151	10,54,621	-	-	77,83,772	80,14,898	89,57,111
		1,61,83,214	1,97,720	6,94,672	1,56,86,262	55,00,815	15,90,050		3,61,715	67,29,151	89,57,112	1,06,82,399



VERTEEX VENDING AND ENTERPRISES SOLUTIONS PRIVATE LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st, March, 2026

Note : 2 Non Current Investments

(Amount in INR)

Sr. No	Particulars	Current Year	Previous Year
1	Investment -Vensa Lab	17,00,000	17,00,000
		17,00,000	17,00,000

Note : 3 Other Non Current Assets

Sr. No	Particulars	Current Year	Previous Year
1	Security Deposit		
	Unsecured, Considered Good :		
	Other Deposits	47,60,867	47,48,317
	Loans & Advances	3,86,40,457	-
		4,34,01,324	47,48,317

Note : 4 Inventories

Sr. No	Particulars	Current Year	Previous Year
1	Finished Goods	3,36,24,810	2,92,60,072
	Total	3,36,24,810	2,92,60,072

Note : 5 Trade Receivables

Sr. No	Particulars	Current Year	Previous Year
1	Secured and Considered to be good Sundry Debtors	-	-
2	Unsecured and Considered to be good More than Six Months Others	3,30,40,800	3,52,09,159
	Total	3,30,40,800	3,52,09,159

Note : 6 Cash & Cash Equivalents

Sr. No	Particulars	Current Year	Previous Year
1	Cash-in-Hand		
	Cash Balance	9,00,030	56,42,213
2	Bank Balance		
	HDFC BANK ICD	77,711	1,36,959
	HDFC BANK - HUL	2,06,876	50,121
	HDFC BANK - Vertex Ventures	11,716	12,129
	HDFC Bank - CC - Vertex Ventures	17,067	32,916
	Total	12,13,400	58,74,338

Note :7 Short Terms Loans and Advances

Sr. No	Particulars	Current Year	Previous Year
1	Loans & Advances	-	3,79,60,457
	Total	-	3,79,60,457

Note :8 Other Current Assets

Sr. No	Particulars	Current Year	Previous Year
1	TDS	1,81,039	2,21,828
3	Advance Tax Paid	2,50,000	2,00,000
4	Input Credit -GST	3,11,166	5,75,927
5	Staff Advances	12,90,991	15,35,975
	Total	20,33,196	25,33,730



VERTEEX VENDING AND ENTERPRISES SOLUTIONS PRIVATE LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2026

Note : 9 Share Capital

(Amount in INR)

Sr. No	Particulars	Current Year	Previous Year
1	AUTHORIZED CAPITAL 30,00,000 Equity Shares of Rs. 10/- each.	3,00,00,000	3,00,00,000
		3,00,00,000	3,00,00,000
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL Paid up Share capital by allotment 30,00,000 Equity Shares of Rs. 10/- each, fully paid	3,00,00,000	3,00,00,000
	Total	3,00,00,000	3,00,00,000

SHARES HELD BY THE MEMBERS IN EXCESS OF 5% OF OF THE SHARE CAPITAL
NO.OF SHARES

Sr. No	Particulars	Current Year	
		No of Shares	% age
1	VARIMAN GLOBAL ENTERPRISES LIMITED	15,30,000	51%
2	OMPRAKASH KOVURI	14,50,000	48%

Note : 10 Reserve & Surplus

Sr. No	Particulars	Current Year	Previous Year
1	Profit & Loss Account Profit/Loss for the period Balance brought forward from previous year Total	13,75,371 1,33,07,334 1,46,82,705	11,84,432 1,21,22,902 1,33,07,334

Note : 11 Borrowings (Non-current)

Sr. No	Particulars	Current Year	Previous Year
A	Secured Loans Vehicle Loan - Others Business Loans	- 18,93,816	- 59,56,889
B	Unsecured Loans Directors & Share Holdes Others	2,28,50,500 87,24,370	2,20,50,500 65,24,370
C	Machinery Deposit	15,410	15,410
	Total	3,34,84,096	3,45,47,169

Note : 12 Deferred Tax Liability

Sr. No	Particulars	Current Year	Previous Year
1	Opening Balance	6,40,209	4,74,450
2	Deferred Tax for the Period	-	1,65,759
	Total	5,85,611	6,40,209

Note : 13 Borrowings (Current)

Sr. No	Particulars	Current Year	Previous Year
1	HDFC BANK CC	3,67,51,539	3,39,65,550
	Total	3,67,51,539	3,39,65,550

Note : 14 Trade Payables

Sr. No	Particulars	Current Year	Previous Year
1	Creditors for Goods	23,78,223	66,81,093
	Total	23,78,223	66,81,093

Note : 15 Short Term Provisions

Sr. No	Particulars	Current Year	Previous Year
1	Provision for Tax	5,67,993	7,49,362
2	Audit Fee Payable	1,16,600	1,16,600
3	TDS Payable	54,386	34,934
4	Rent Payable	-	60,000
5	Term loan Instalments due in 1 Year	40,63,073	58,34,812
6	Expenses Payable	44,201	31,121
7	Directors Remuneration payable	3,00,000	2,75,000
	Total	51,46,253	71,01,829



VERTEEX VENDING AND ENTERPRISES SOLUTIONS PRIVATE LIMITED

Schedules Forming part of the profit & Loss Accounts as on 31st March, 2026

Note: 16 Revenue from Operations

(Amount in INR)

	Particulars	Current Year	Previous Year
1	Sale of Goods	19,41,14,448	20,63,39,101
2	Claims Received	1,34,71,320	1,44,06,096
	Total	20,75,85,768	22,07,45,197

Note: 17 Other Incomes

	Particulars	Current Year	Previous Year
1	Discount		5,359
2	Other Income	81,440	26,080
3	Profit on sale of Asset		27,043
	Total	81,440	58,482

Note: 18 Materials Consumption

	Particulars	Current Year	Previous Year
1	Opening Stock		
	Raw Material & Finished Goods	2,92,60,072	2,22,39,297
		2,92,60,072	2,22,39,297
2	Add: Purchases		
	Raw Material & Finished Goods	18,75,83,803	20,08,57,922
		18,75,83,803	20,08,57,922
		21,68,43,875	22,30,97,219
3	Less : Closing Stocks		
	Raw Material & Finished Goods	3,36,24,810	2,92,60,072
		3,36,24,810	2,92,60,072
	Cost of Material consumed	18,32,19,065	19,38,37,147

Note:19 Employment Benefit Expenses

	Particulars	Current Year	Previous Year
1	Salaries, Wages & Staff Welfare Exp.,	84,48,848	96,17,756
2	Directors Remuneration	36,00,000	33,00,000
	Total	1,20,48,848	1,29,17,756

Note:20 Financial Cost

	Particulars	Current Year	Previous Year
1	Bank Charges	2,07,458	2,57,556
2	Interest	47,53,162	47,91,747
3	Loan Processing Fee		1,62,500
	Total	49,60,620	52,11,803

Note:21 Depreciation

	Particulars	Current Year	Previous Year
1	Depreciation	10,54,621	15,90,050
	Total	10,54,621	15,90,050

Note:22 Other Administrative Expenses

	Particulars	Current Year	Previous Year
1	Audit Fee	1,00,000	1,00,000
2	Rent Paid	3,14,550	2,82,750
3	Computer Maintenance	1,06,966	95,313
4	Conveyance	17,54,651	15,60,981
5	Electricity Bill	3,95,706	4,16,458
6	Insurance	2,25,016	2,65,824
7	Repairs & Maintenance	2,81,774	3,82,134
8	Professional Charges	2,03,500	97,606
9	Office Admin. Expenses	1,34,180	1,76,901
11	Printing & Stationery	37,897	43,444
12	Telephone & Internet Charges-Office	50,561	63,278
13	Freight & Unloading Charges	3,78,492	2,33,349
14	Advertisement	60,500	64,000
15	Rates & Taxes	48,060	2,61,902
16	General Expenses	4,00,112	5,26,559
17	Donation	1,000	5,700
18	Chit loss		5,61,806
19	ROC fee		9,365
	Total	44,92,965	51,47,370



VERTEEX VENDING AND ENTERPRISE SOLUTIONS PRIVATE LIMITED

Fixed Assets Statement as on 31st March 2025 : as per Income Tax

Name of the Asset	01.04.2025	Before 30.09.2025	After 30.09.2025	DELETIONS	Total	Depreciation	31.03.2026
Furniture & Fixtures	2,21,812	-	-	-	2,21,812	22,181	1,99,631
Office Equipment	1,00,409	-	43,176	-	1,43,585	18,300	1,25,285
Computers & Printers	1,84,138	-	-	-	1,84,138	73,655	1,10,483
Land	14,93,750	-	-	-	14,93,750	-	14,93,750
Vehicles	14,65,025	-	-	-	14,65,025	2,19,754	12,45,271
Machinery	33,49,835	-	-	-	33,49,835	5,02,475	28,47,360
Cell Phone	20,490	-	69,232	-	89,722	8,266	81,456
	68,35,459	-	1,12,408	-	69,47,867	8,44,631	61,03,236

DEFERRED TAX LIABILITY

Depn as per Co Act	10,54,621
Depn as Per IT Act	8,44,631
	<u>2,09,991</u>

Deferred Tax Liability

<u>54,598</u>

NOTES : 23

SIGNIFICANT ACCOUNTING POLICIES:

The accounts have been prepared primarily on the historical cost convention and in accordance with the relevant provisions of the Companies Act, 2013 and the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. The significant accounting policies followed by the company are stated below:

a) **USE OF ESTIMATES**

The preparation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of revenues and expenses during the reporting year.

Differences between actual and estimates are recognized in the periods in which the results are known/materialized.

b) **FIXED ASSETS**

Fixed Assets are stated at their historical cost of acquisition or construction, less accumulated depreciation/amortization and impairment loss. Costs include all costs incurred to bring the assets to their working condition and location. Assets retired from the active use and held for disposal are stated at lower of cost or net book value or net realizable value.

c) **DEPRECIATION ON FIXED ASSETS**

The Depreciation has been provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013 on all the assets.

d) **REVENUE RECOGNITION**

Revenue has been recognized on accrual basis. The company presents revenues net of indirect taxes in its statement of profit and loss.

e) **INVENTORIES**

Inventories are valued at lower of cost or net realizable value. Cost of inventories includes all costs of purchases and other costs incurred bringing the inventories to their present location and condition. Costs of inventories are determined under FIFO basis.

f) **EMPLOYEE BENEFITS**

Employee benefit in the form of provident fund is a defined benefit scheme and the contributions are charged to the statement of profit and loss in the year when employee renders the related service. There are not other obligations other than the contribution payable to the respective authorities.

g) **TAXES ON INCOME**

Deferred tax is recognized on timing difference being the difference between taxable income and accounting income that originates in one period and is capable of reversal in one or more subsequent periods. Where there is unabsorbed depreciation, or carry forward losses, deferred tax assets are recognized only if there is virtual certainty of realization of such assets.



h) **FOREIGN CURRENCY TRANSACTIONS**

Transactions in foreign currency are normally recorded at the exchange rate prevailing on the date of transactions. Current assets and current liabilities are restated at the rates prevailing on the date of the balance sheet. The exchange gains/losses arising on account of realization and restatement, other than those relating to fixed assets, are recognized in the profit and loss account. There are no foreign currency transactions during the year under review.

i) **EARNINGS PER SHARE**

The company reports basic and diluted earnings per share in accordance with AS 20 on "Earnings per share". Basic earnings per share are computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year as adjusted for the effect of all dilutive preferential equity instruments, except where results are anti-dilutive.

j) **CASH FLOW STATEMENT**

The cash flow statement is prepared under indirect method set out in AS 3 on "Cash flow Statement" and presents cash flows by operation, investing and financing activities of the company.

k) **PROVISIONS AND CONTINGENT LIABILITIES**

A provision is recognized when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to present value and are determined as best estimates required to settle the obligation at the balance sheet date. Contingent Liability is disclosed in case of

- (i) A present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle that obligation;
- (ii) A present obligation when no reliable estimate is possible; and
- (iii) A possible obligation arising from past events where the probability of outflow of resources is remote.

Contingent Assets are not recognized in the financial statements.

l) **BORROWING COST**

Borrowing cost includes interest incurred in connection with arrangement of borrowings to the extent they are regarded as an adjustment to the interest cost.

NOTES TO ACCOUNTS:

1. The balances of Trade Receivables, Short Term Loans & Advances are subject to confirmation.

2. Managerial Remuneration

PARTICULARS	(Amount in Rs. Lakhs)	
	2025-26	2024-25
DIRECTOR		
Salary and Perquisites	36.00	33.00



3. Auditors' Remuneration

Statutory Audit Fee

(Amount in Rs. Lakhs)	
2025-26	2024-25
1.00	1.00

4. Related Party Disclosures

Related party disclosures as required under Accounting Standard on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India are given below:

a) Key Management Personnel:

1. KOVURI OMPRAKASH - DIRECTOR
2. RAVIKANTH KANCHERLA - DIRECTOR
3. ADIRAJU RAJENDRA PRASAD - DIRECTOR

b) Relatives of Key Management Personnel

1. K SHARADA

c) Entities over with Key Management Personnel and/or their relatives are able to exercise significant influence:

1. VARIMAN GLOBAL ENTERPRISES LIMITED
2. LEBARREL FOODS PRIVATE LIMITED
3. NAYANAM FOOD SPECIALTIES PRIVATE LIMITED
4. STRATON BUSINESS SOLUTIONS PRIVATE LIMITED
5. TOUCH ADVISORY SERVICES PRIVATE LIMITED

Compensation to Key Management Personnel

Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
Remuneration	36.00	33.00

Transactions during the year and outstanding balances

Enterprises owned or significantly influenced by Key Management Personnel or their Relatives:

(Rs in Lakhs)

Sl no	Particulars	31.03.2026
1	Purchase of Goods	1.00
2	Loan – Received	18.00
3	Loan – Paid	40.00
4	Sale of Goods	0.27
	OUTSTANDING BALANCES	
5	Payable	250.08
6	Receivable	6.64



(a) Remuneration & other Payments to Relatives of KMP

Sl no	Particulars	31.03.2026
1	Remuneration & Perquisites	12.00
2	Interest	0.00
	Total	12.00

Related Party relationship is as identified by the Company and relied upon by the Auditors. No amounts have been written off/back and provided for in respect of related party during the year.

5. Segment Reporting: As the Company is engaged only in the trading of FMCG during the year, business segment reporting is not applicable. Geographic Revenue is allocated based on **the location of the Customer.**

6. KEY FINANCIAL RATIOS:

Ratios	Numerator	Denominator	31.03.25	31.03.24	% of Variance	Remarks
Current Ratio	Current Assets	Current Liabilities	1.58	1.86	-15%	NA
Debt Equity Ratio	Debt Capital	Shareholder's Equity	0.30	0.29	3.45%	NA
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int + Principal)	1.26	1.61	-22%	NA
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	0.03	0.03	0	NA
Inventory Turnover Ratio	COGS	Average Inventory	5.83	7.58	-23%	NA
Trade Receivables turnover ratio	Net Sales	Average trade receivables	6.08	6.18	-2%	NA
Trade payables turnover ratio	Total Purchases (Fuel Cost + Other Expenses+ Closing Inventory-Opening Inventory)	Closing Trade Payables	5.58	6.86	-19%	NA
Net capital turnover ratio	Sales	Working capital (CA-CL)	8.10	5.41	49%	1
Net profit ratio	Net Profit	Sales	0.007	0.005	40%	2
Return on Capital employed	Earnings before interest and tax	Capital Employed	0.15	0.17	-11%	NA
Return on investment	Net Profit	Investment	0.03	0.02	50%	3

1. Efficient utilization of capital has impacted the ratio positively
2. The profits of the Company has improved which has impacted the ratio.



7. Expenditure in Foreign Exchange – NIL
8. Earnings in Foreign Exchange - NIL
9. Figures are rounded off to nearest rupee.
10. Previous Year Figures have been regrouped or rearranged or recast wherever necessary.

For V A S G & ASSOCIATES
Chartered Accountants
Firm Reg.No:006070S



(A. Viswanatha Rao)
Partner

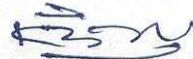
M.No: 029597

UDIN: 26029597LOVBSN7509

Place: Hyderabad

Date:28.05.2026

for and on behalf of the board


DIRECTOR


DIRECTOR