



Date: 11.11.2021

To,

BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 11.11.2021**Ref: Scrip Code: 540570**

With reference to the subject cited above, this is to inform the Exchange that at the meeting of the Board of Directors of Variman Global Enterprises Limited held on Thursday, 11.11.2021 at 4:00 PM at the registered office of the Company at 1-2-217/10, 3rd& 4th Floor, Gagan Mahal, Domalguda, Hyderabad-500 029, Telangana, the following were considered and approved:

1. Unaudited financial results (standalone and consolidated) for the quarter and half-year ended 30.09.2021. (Enclosed)
2. Limited Review Report (Standalone and consolidated) as per Regulation 33 of SEBI (LODR) Regulations, 2015 for the quarter and half-year ended 30.09.2021. (Enclosed)

The meeting concluded at 5:30pm.

This is for the information and records of the Exchange.

Thanking you.

Yours sincerely,
For Variman Global Enterprises Limited



D. Sirish
Managing Director
DIN: 01999844

Enc: As above

VARIMAN GLOBAL ENTERPRISES LIMITED
(Formerly known as Spring Fields Infraventures Limited)

#1-4-879/62, Bank Colony, Gandhi Nagar, Hyderabad-80. Ph :+91-98497 26198
info@varimanglobal.com | Web : www.varimanglobal.com



SCHEDULE III OF COMPANIES ACT, 2013
Part II- STATEMENT OF UN-AUDITED RESULTS FOR THE HALF YEAR ENDED 30.09.2021
VARIMAN GLOBAL ENTERPRISES LIMITED
CIN: L67120TG1993PLC016767

S.No.	Particulars	(Amount in Lakhs)											
		Quarter ended			Standalone Financials			Consolidated Financials					
		For the Quarter ended 30.09.2021	For the Quarter ended 30.06.2021	For the Quarter ended 30.09.2020	For the Half year ended 30.09.2021	For the Half year ended 30.09.2020	For the Year ended 31.03.2021	For the Quarter ended 30.09.2021	For the Quarter ended 30.06.2021	For the Quarter ended 30.09.2020	For the Half year ended 30.09.2021	For the Half year ended 30.09.2020	For the Year ended 31.03.2021
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations	504.18	534.35	430.08	1038.53	802.96	2,206.83	536.72	1,733.06	1,406.45	2,269.78	2,473.40	5,882.99
II	Other Income	(24.05)	35.88	54.16	11.83	58.94	56.95	(18.63)	73.29	82.89	54.66	114.89	208.60
III	Total income (I+II)	480.14	570.23	484.24	1,050.37	861.90	2,263.78	518.09	1,806.35	1,489.34	2,324.44	2,588.29	6,091.59
IV	Expenses												
	(a) Cost of Materials consumed	(248.89)	378.43	-	129.54	-	2,009.75	484.63	1,505.26	6.91	1,989.89	6.91	5,235.02
	(b) Purchase of stock-in-trade	717.67	109.09	439.38	826.76	690.67	-	-	1,368.21	-	-	2,238.45	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	(23.74)	-	72.21	(37.00)	20.45	109.09	(93.34)	129.54	1.62	106.07
	(d) Employee benefits expense	32.56	31.61	28.65	64.17	46.48	105.89	28.11	58.61	70.02	96.72	134.52	274.53
	(e) Finance Cost	7.49	5.71	2.76	13.20	6.58	17.54	5.36	38.98	55.16	44.34	92.84	160.97
	(f) Depreciation and amortisation expense	2.02	2.01	2.58	4.03	5.17	12.95	2.11	8.22	8.98	10.33	16.17	30.94
	(h) Other expenses	19.53	25.12	17.22	44.65	23.95	63.23	20.84	45.77	38.65	66.61	56.32	150.89
	Total Expenses	530.38	551.97	466.85	1,082.35	845.06	2,172.37	561.50	1,775.93	1,454.69	2,337.43	2,543.83	5,958.44
V	Profit / (Loss) before and exceptional items and Tax (III-IV)	(50.25)	18.26	17.39	(31.99)	16.84	91.42	(43.41)	30.42	34.75	(12.99)	44.46	133.15
VI	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	(50.25)	18.26	17.39	(31.99)	16.84	91.42	(43.41)	30.42	34.75	(12.99)	44.46	133.15
VIII	Tax expense												
	Current Tax	-	4.75	3.68	-	3.68	26.88	(2.97)	7.91	2.38	4.94	4.90	36.38
	Deferred Tax	(0.42)	(0.42)	(1.83)	(0.84)	(1.83)	(1.11)	(0.43)	(0.42)	(1.83)	(0.85)	(1.83)	0.53
IX	Profit/ (Loss) for the period from Continuing operations (VII-VIII)	(49.83)	13.93	15.54	(31.15)	14.99	65.65	(40.01)	22.93	34.20	(17.08)	41.39	96.24
X	Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-	-	-	-	-	-	-
XI	Tax Expense of discontinuing operations	-	-	-	-	-	-	-	-	-	-	-	-
XII	Profit / (Loss) from discontinuing operations after tax												
XIII	Profit/(Loss) for the Period (IX+XII)	(49.83)	13.93	15.54	(31.15)	14.99	65.65	(40.01)	22.93	34.20	(17.08)	41.39	96.24
XIV	Other Comprehensive Incomes												
A.	(i) Items that will not be recycled to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
B.	(i) Items that may be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax on items that may be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	Total Other Comprehensive Income (A+B)												
XV	Total Comprehensive Income for the period (XIII+XIV)	(49.83)	13.93	15.54	(31.15)	14.99	65.65	(40.01)	22.93	34.20	(17.08)	41.39	96.24
XVI	Earnings Per Equity Share of face value of Rs.10/- each (for Continuing operations)												
	1) Basic	(0.27)	0.08	0.09	(0.17)	0.09	0.39	(0.21)	0.14	0.20	(0.09)	0.25	0.57
	2) Diluted	(0.27)	0.08	0.09	(0.17)	0.09	0.39	(0.21)	0.14	0.20	(0.09)	0.25	0.57
XVII	Earnings Per Equity Share of face value of Rs.10/- each (for Discontinuing operations)												
	1) Basic	-	-	-	-	-	-	-	-	-	-	-	-
	2) Diluted	-	-	-	-	-	-	-	-	-	-	-	-
XVIII	Earnings Per Equity Share of face value of Rs.10/- each (for Continued and Discontinuing operations)												
	1) Basic	(0.27)	0.08	0.09	(0.17)	0.09	0.39	(0.21)	0.14	0.20	(0.09)	0.25	0.57
	2) Diluted	(0.27)	0.08	0.09	(0.17)	0.09	0.39	(0.21)	0.14	0.20	(0.09)	0.25	0.57
XIX	Paid-up equity share capital (Face Value of Rs. 10/- per share)	1,872.25	1,674.25	1,674.25	1,872.25	1,674.25	1,674.25	1,872.25	1,674.25	1,674.25	1,872.25	1,674.25	1,674.25
	NOTES:												
1	In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013, the above Financial Results have been prepared, reviewed by the Statutory Auditors of Company and recommended by Audit Committee and subsequently approved by Board of Directors of Company at their meeting held on 11.11.2021.												
2	The Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).												
3	The results are also available on the website of the Company www.varimanglobal.com												
4	The figures of the previous year/periods have been re-grouped/re-classified, whenever necessary, for the purpose of comparison.												
5	The Company is engaged intrading of infrastructure building materials and infra workahence operating hence there are no separate reportable segments as per Ind AS -108 "Operating Segments"												
	Station: Hyderabad Date : 11-11-2021												



SIRISH DAYATA
Managing Director
DIN : 01999844

VARIMAN GLOBAL ENTERPRISES LIMITED
CIN: L67120TG1993PLC016767
1-2-217/10, 3rd & 4th Floor Gagan Mahal, Domalguda
Hyderabad TG 500029 IN
STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER 2021

(Amount in Rs. Lakhs)

	PARTICULARS	As at September 30, 2021 - Variman	As at March 31, 2021
I	ASSETS:		
(1)	Non-current assets	20.77	24.80
	(a) Property, Plant and Equipment		
	(b) Right of Use Assets	116.03	112.03
	(c) Capital work-in-progress		
	(d) Investment Property		
	(e) Goodwill		
	(f) Other Intangible Assets		
	(g) Intangible Assets under development		
	(h) Biological Assets		
	(i) Financial assets	885.23	497.10
	(i) Investments	-	-
	(ii) Trade Receivables	-	-
	(iii) Loans & Advances	-	-
	(iv) Other Financial Assets	3.36	4.21
	(j) Deferred tax assets (net)		
	(k) Other non-current assets		
	SUB TOTAL	1,025.40	638.14
(2)	Current assets	116.17	245.71
	(a) Inventories		
	(b) Financial assets	-	-
	(i) Investments	465.72	663.19
	(ii) Trade receivables	18.59	42.07
	(iii) Cash and cash equivalents	-	-
	(iv) Bank Balances other than (iii) above	327.13	577.79
	(v) Loans and advances		
	(vi) Investments held for Sale		
	(c) Current Tax Asset Net	249.64	207.80
	(d) Other current assets		
	SUB TOTAL	1,177.25	1,736.56
	Non-Current Assets Classified as held for Sale		
	TOTAL ASSETS	2,202.65	2,374.71
II	EQUITY AND LIABILITIES:		
	Equity	1,872.25	1,674.25
	(a) Equity Share Capital		
	(b) Other Equity	(171.34)	140.20
	(ii) Reserves and Surplus		
	© Share Application money pending allotment		
		1,700.91	1,534.05
	Liabilities		
(1)	Non Current Liabilities		
	(a) Financial Liabilities	63.72	17.56
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(i) Provision for Employee benefit	-	-
	(ii) Others	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non Current Liabilities		
		63.72	17.56
(2)	Current Liabilities		
	(a) Financial Liabilities	11.83	219.84
	(i) Borrowings	345.94	519.80
	(ii) Trade Payables		
	(iii) Other financial liabilities	25.11	25.11
	(b) Other current liabilities	25.12	28.33
	(c) Provisions	30.02	30.02
	(d) Current tax liabilities(Net)		
		438.02	823.10
	TOTAL EQUITY AND LIABILITIES	2,202.65	2,374.71

For and on behalf of the Board
VARIMAN GLOBAL ENTERPRISES LTD



SIRISH DAYATA
Managing Director
DIN: 1999844

Place: Hyderabad
Date: 11-11-2021

VARIMAN GLOBAL ENTERPRISES LIMITED
(Formerly known as Spring Fields Infraventures Limited)

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VARIMAN GLOBAL ENTERPRISES LIMITED 1-2-217/10, 3rd & 4th Floor Gagan Mahal, Domalguda Hyderabad TG 500029 IN STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30th SEPTEMBER, 2021		
PARTICULARS	As at September 30, 2021 - Variman	As at March 31, 2021
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit before tax	(32.0)	91.4
Adjustment for:		
Income tax Expenses Recognised in profit or loss		
Finance Charges recognised in profit or loss	13.2	17.5
Interest income recognised in profit or loss	(7.4)	(8.0)
Gain on disposal of Property, plant and equipment		
Gain on disposal of subsidiary		
Gain on disposal of interest informer associates		
Net (gain)/loss recorded in profit or loss on financil liabilities designated as at fair value through profit or loss		
Net (gain)/loss arising on Financial assets mandatorily measured at at fair value through profit or loss		
Net loss/(gain) arising held for trading financial liabilities		
Hedge ineffectiveness on cash flow hedges		
Net (gain)/loss on disposal of available -for-sale fiancial assets	(25.0)	(49.0)
impairment of Loss recognised on trade receivables		
impairment of Loss recognised on trade receivables		
Depreciation and Amortisation	4.0	13.0
Preliminary Expenses Written off		
Interest Earned		
Interest & Finance Charges		
Cash Flows from Operations before changes in assets and liabilities	(47.2)	65.0
Movements in Working Capital::		
(Increase)/ Decrease in trade receivables	197.5	(310.5)
(Increase)/Decrease in other Current Assets	210.5	(172.5)
(Increase) / Decrease in Inventories	129.5	37.0
(Increase) / Decrease in Loans and Advances	-	-
Increase /(Decrease) in Trade Payables	(173.9)	309.1
Increase /(Decrease) in Short Term Provision	(3.2)	-
Increase/(Decrease) in Other current liabilities	-	18.3
Change in Working Capital	313.3	(53.7)
Changes in non current assets and liabilities		
Decrease/(Increase) in loans & advances	-	-
Decrease/(Increase) in Long Term Provisions	-	-
Decrease/(Increase) in Other non Current Assets	-	-
Changes in non current assets and liabilities	-	-
Cash Generated From Operations	-	-
Less: Taxes paid	-	(26.9)
Net Cash from operating activities(A)	313.3	(80.6)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Payments for property, plant and equipment	(4.0)	(16.7)
Interest Received	7.4	8.0
Investment/Sale in equity Shares	(388.1)	-
Proceeds on sale of financial assets	25.0	84.0
Net cash used in Investing activities (B)	(359.7)	75.3
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Share Capital	198.0	-
Increase / (Decrease) in Borrowings	(161.8)	41.1
Interest paid	(13.2)	(17.5)
Net cash Flow from Financing Activities (C)	23.0	23.6
Net Increase/(Decrease) in cash & cash equivalents [A+B+C]	(23.5)	18.3
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	42.1	23.8
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	18.6	42.1

For and on behalf of the Board
VARIMAN GLOBAL ENTERPRISES LIMITED



Ch
SIRISH DAYATA
Managing Director
DIN: 1999844

Place: Hyderabad
Date : 11-11-2021

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VARIMAN GLOBAL ENTERPRISES LIMITED CIN: L67120TG1993PLC016767 1-2-217/10, 3rd & 4th Floor Gagan Mahal, Domalguda Hyderabad TG 500029 IN CONSOLIDATE BALANCE SHEET AS AT 30TH SEPTEMBER 2021 (Amount in lakhs)			
	PARTICULARS	As at September 30, 2021	As at March 31, 2021
I	ASSETS:		
(1)	Non-current assets	698.55	690.93
	(a) Property, Plant and Equipment	-	-
	(b) Right of Use Assets	116.03	112.03
	(c) Capital work-in-progress	-	-
	(d) Investment Property	229.50	229.50
	(e) Goodwill	-	-
	(f) Other Intangible Assets	-	-
	(g) Intangible Assets under development	-	-
	(h) Biological Assets	-	-
	(i) Financial assets	67.10	67.10
	(i) Investments	-	-
	(ii) Trade Receivables	15.17	15.17
	(iii) Loans & Advances	-	-
	(iv) Other Financial Assets	6.45	2.84
	(j) Deferred tax assets (net)	46.37	46.37
	(k) Other non-current assets	-	-
	SUB TOTAL	1,179.17	1,163.95
(2)	Current assets	764.99	894.46
	(a) Inventories	-	-
	(b) Financial assets	1,236.56	1,472.27
	(i) Investments	87.18	91.18
	(ii) Trade receivables	-	-
	(iii) Cash and cash equivalents	-	-
	(iv) Bank Balances other than (iii) above	997.55	559.48
	(v) Loans and advances	-	-
	(vi) Investments held for Sale	-	-
	(c) Current Tax Asset Net	370.77	321.37
	(d) Other current assets	-	-
	SUB TOTAL	3,457.04	3,338.75
	Non-Current Assets Classified as held for Sale	-	-
	TOTAL ASSETS	4,636.21	4,502.70
II	EQUITY AND LIABILITIES:		
	Equity	1,872.25	1,674.25
	(a) Equity Share Capital	-	-
	(b) Other Equity	81.08	67.27
	(ii) Reserves and Surplus	-	-
	© Share Application money pending allotment	297.47	290.58
	Minority Interest	-	-
		2,088.63	1,897.56
	Liabilities		
(1)	Non Current Liabilities	1,408.33	1,052.61
	(a) Financial Liabilities	-	-
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(i) Provision for Employee benefit	-	-
	(ii) Others	4.45	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non Current Liabilities	-	-
		1,412.78	1,052.61
(2)	Current Liabilities	591.50	741.42
	(a) Financial Liabilities	445.58	706.70
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	(iii) Other financial liabilities	25.11	-
	(b) Other current liabilities	42.59	70.70
	(c) Provisions	30.02	33.72
	(d) Current tax liabilities(Net)	-	-
		1,134.80	1,552.53
	TOTAL EQUITY AND LIABILITIES	4,636.21	4,502.70

For and on behalf of the Board
VARIMAN GLOBAL ENTERPRISES LTD



Ch
SIRISH DAYATA
Managing Director
DIN:03125398

Place: Hyderabad
Date : 11-11-2021

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VARIMAN GLOBAL ENTERPRISES LIMITED
 CIN: L67120TG1993PLC016767
 1-2-217/10, 3rd & 4th Floor Gagan Mahal, Domalguda
 Hyderabad TG 500029 IN

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED Sep 30, 2021

PARTICULARS	Consolidated As at Sep 30, 2021	Consolidated As at March 31, 2021
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit before tax	12.99	133.15
Adjustment for:		
Depreciation and Amortisation	10.33	30.94
Preliminary Expenses Written off	-	0.45
Interest Earned	5.00	(9.02)
Interest & Finance Charges	44.34	160.97
Net (gain)/loss on disposal of available-for-sale financial assets	-	-
Cash Flows from Operations before changes in assets and liabilities	46.69	316.49
Movements in Working Capital::		
Decrease/(Increase) in Inventories	129.47	(106.07)
Decrease/(Increase) in Trade Receivables	235.71	(347.26)
Decrease/(Increase) in Short term loans & advances	438.07	(212.05)
Decrease/(Increase) in Other Current Assets	49.40	(57.96)
Increase/(Decrease) in Provisions	-28.11	39.84
Increase/(Decrease) in Short term borrowings	-149.92	-
Increase/(Decrease) in Other current liabilities	24.28	(21.77)
Increase/(Decrease) in Current Tax Liability	0.76	-
Increase/(Decrease) in Trade Payables	(261.12)	401.01
Change in Working Capital	536.40	(304.26)
Changes in non current assets and liabilities		
Decrease/(Increase) in loans & advances	-	-
Decrease/(Increase) in Long Term Provisions	3.61	30.15
Decrease/(Increase) in Other non Current Assets	-	-
Decrease/(Increase) in Loans and Advances(Asset)	(3.61)	30.15
Changes in non current assets and liabilities		
Cash Generated From Operations	(493.32)	42.38
Less: Taxes paid	-	36.91
Net Cash from operating activities(A)	(493.32)	5.47
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Increase) / Decrease in Fixed assets and Capital Work In progress	21.94	(12.09)
Interest Received	5.00	9.02
Other Investment	-	38.30
Long Term Assets	-	-
-Balance of Unclaimed Dividend	-	-
Net cash used in Investing activities (B)	(26.94)	35.22
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Share Capital	198.00	-
Increase / (Decrease) in Borrowings	355.72	141.65
Increase/(Decrease) in Minority Interest	6.88	-
Interest paid	44.34	(160.97)
Net cash Flow from Financing Activities (C)	516	(19.31)
D. Effect of exchange differences on translation of foreign currency cash and cash equivalents		
Net Increase/(Decrease) in cash & cash equivalents [A+B+C]	(4.00)	21.37
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	91.18	69.80
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	87.18	91.18

For and on behalf of the Board
 VARIMAN GLOBAL ENTERPRISES LTD



SIRISH DAYATA
 Managing Director
 DIN:03125398

Place:Hyderabad
 Date:11-11-2021

VARIMAN GLOBAL ENTERPRISES LIMITED
 (Formerly known as Spring Fields Infraventures Limited)

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M M REDDY & CO.,

Chartered Accountant

Phone : 040-65536097

Fax : 040-23478836

Mobile : 98482 71555

91770 20555

LIMITED REVIEW REPORT

To,
The Board of Directors,
VARIMAN GLOBAL ENTERPRISES LIMITED

We have reviewed the accompanying statement of Un-audited Financial Results of **VARIMAN GLOBAL ENTERPRISES LIMITED (formerly known as Spring Fields Infraventures Limited)** for the quarter ended **30th September, 2021** attaching herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015, as amended.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M M REDDY & CO.,**
Chartered Accountants
Firm Reg No.: 010371S



CA Keerthi Kyravadi
Partner

Membership No. 234165
UDIN: 21234165AAAACL3618

Date:11/11/2021
Place: Hyderabad





M M REDDY & CO.,

Chartered Accountant

Phone : 040-65536097

Fax : 040-23478836

Mobile : 98482 71555

91770 20555

Independent Auditor's Review Report on Interim Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of

M/s. VARIMAN GLOBAL ENTERPRISES LIMITED

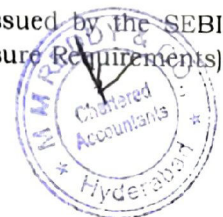
We have reviewed the quarterly Consolidated Unaudited Financial Results of **VARIMAN GLOBAL ENTERPRISES LIMITED (formerly known as Spring Fields Infraventures Limited)** ("The Company") and its subsidiaries (Collectively referred to as Group) for the quarter ended 30th September, 2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

These quarterly consolidated financial results as well have been prepared on the basis of the consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these Consolidated financial results based on our audit of such Consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review of the Statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Attention is drawn to the statement which states that the Consolidated figures for the Corresponding quarters ended June 30, 2020 and March 31, 2021 as reported in the accompanying Statement have been approved by the Parent's Board of Directors, but have not been subjected to review.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.



We did not review the interim financial information of 2 Subsidiary companies which are included in the consolidated quarterly unaudited financial results, whose consolidated interim financial information reflects, total revenues of VerTeX Vending and Enterprises Solutions Private Limited is Rs. 484.62 Lakhs and Straton Business Solutions Private Limited is Rs. 761.86 Lakhs for the quarter ended 30th June, 2021, total net profit of VerTeX Vending and Enterprises Solutions Private Limited is Rs. 1.49 Lakhs and Straton Business Solutions Private Limited is Rs. 7.51 Lakhs and total comprehensive income of VerTeX Vending and Enterprises Solutions Private Limited is Rs.1.49 Lakhs and Straton Business Solutions Private Limited is Rs.7.51 Lakhs for the quarter ended June 30, 2021. These interim financial information has been reviewed by other Auditors whose reports have been furnished to us by management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, based solely on the reports of the other auditors.

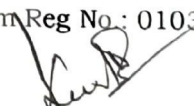
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- I. Include the quarterly financial results of the following entities: -
 - a) VerTeX Vending And Enterprises Solution Private Limited (Holding 51%)
 - b) Straton Business Solutions Private Limited (Holding 51%)
- II. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;



Place: Hyderabad
Date: 11/11/2021

For M M REDDY & CO.,
Chartered Accountants
Firm Reg No : 010371S


CA Keerthi Kyravadi
Partner

Membership No.234165
UDIN: 21234165AAAACM9033