

Date: 02.05.2023

To,

BSE Limited,
P. J. Towers, Dalal Street,
Mumbai - 400001

Dear Sir/Madam,

Unit: Variman Global Enterprises Limited (Scrip Code: 540570)

Sub: Notice for the Extra- Ordinary General Meeting of the Company

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit Notice for the 1st Extra-Ordinary General Meeting of the Company for the financial year 2023-24 scheduled to be held on Wednesday, 24.05.2023 at 11.00 A.M. through Video Conference / Other Audio-Visual Means (VC/OAVM) facility.

Further, 17.05.2023 is fixed as the cut-off date for e-voting in connection with the Extra-Ordinary General Meeting of the Company

This is for the information and records of the Exchange, please.

Thanking you.

Yours sincerely,
For Variman Global Enterprises Limited


D. Sirish
Managing Director
DIN: 01999844



Encl. as above

Variman Global Enterprises Limited

Corp. Office : #1-2-217/10, Street No. 10, Gagan Mahal, Hyderabad 500029.

Branch Office:

Plot no 47, # 56-10-14/A, Sree Lakshmi Nilayam,
P&T Colony-3, Patamata, Vijayawada, AP-520010

#714A, Spencer Plaza, Phase II, 7th Floor, Anna Salai,
Thousand Lights, Chennai, Tamilnadu - 600002

Ph : +91-80968 33300 | info@varimanglobal.com | www.varimanglobal.com

Variman Global Enterprises Limited

CIN: L67120TG1993PLC016767

Registered office: 1-2-217/10, 3rd & 4th Floor Gagan Mahal, Domalguda, Hyderabad-500029, Telangana.
cs@varimanglobal.com, www.varimanglobal.com

NOTICE

Notice is hereby given that the 1st Extra-Ordinary General Meeting of the Shareholders of Variman Global Enterprises Limited for the Financial Year 2023-24 will be held on Wednesday, 24th day of May, 2023 at 11:00 a.m. through Video conferencing (VC)/ other audio visual means (OVAM) to transact the following business:

SPECIAL BUSINESS:

ITEM 1: INCREASE IN THE AUTHORISED SHARE CAPITAL AND CONSEQUENT ALTERATION OF THE CAPITAL CLAUSE IN THE MEMORANDUM OF ASSOCIATION OF THE COMPANY:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Sections 13 and 61 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder, the authorized share capital of the Company be and is hereby increased from Rs. 21,00,00,000 (Rupees Twenty One Crores only) divided into 21,00,00,000 (Twenty One Crores) Equity Shares of Re. 1/- each to Rs. 22,00,00,000 (Rupees Twenty two Crores only) divided into 22,00,00,000 (Twenty two Crores) Equity Shares of Re. 1/- each and consequently the existing Clause V of the Memorandum of Association of the Company be and is hereby altered by deleting the same and substituting in its place and instead thereof, the following as new Clause V:

"V. The Authorised Share Capital of the Company is Rs. 22,00,00,000 (Rupees Twenty Two Crores only) divided into 22,00,00,000 (Twenty Two Crores) Equity Shares of Re. 1/- (Rupee One Only) each."

"**RESOLVED FURTHER THAT** for the purpose of giving effect to the above, the Board be and is hereby authorised to take all such necessary steps/ actions as may be deemed expedient to give effect to this resolution including signing all such necessary documents as may be required in this regard."

ITEM 2: ISSUE OF CONVERTIBLE WARRANTS ON PREFERENTIAL BASIS TO CERTAIN IDENTIFIED PROMOTERS AND NON-PROMOTER PERSONS/ENTITIES:

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Sections 42, 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 and any statutory modifications thereof for the time being in force and in accordance with the relevant provisions of the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Companies (Share Capital and Debentures) Rules, 2014, as amended, Memorandum and Articles of Association of the Company, SEBI (Listing Obligations & Disclosures Requirements)

Variman Global Enterprises Limited

CIN: L67120TG1993PLC016767

Registered office: 1-2-217/10, 3rd & 4th Floor Gagan Mahal, Domalguda, Hyderabad-500029, Telangana.
cs@varimanglobal.com, www.varimanglobal.com

Regulations, 2015, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended from time to time; as may be applicable to the Preferential Issue of Equity Shares including warrants and other applicable regulations of SEBI, if any; and other rules, regulations, guidelines, notifications and circulars issued there under from time to time by the Government of India, the Reserve Bank of India, Securities and Exchange Board of India ("SEBI") and any other guidelines and clarifications issued by any other appropriate authorities whether in India or abroad, from time to time, to the extent applicable, and subject to such approvals, concerns, permissions and sanctions as may be necessary or required, from regulatory or other appropriate authorities, including but not limited to SEBI, BSE Limited ("BSE") and subject to such conditions and modifications as may be prescribed while granting such approvals, consents, permissions and sanctions and which may be agreed to by the Board of Directors of the Company (hereinafter referred to as "The Board") which term shall be deemed shall include any Committee thereof for the time being to which all or any of the powers hereby conferred on the Board by this resolution, have been delegated) and subject to any other alterations, modifications, conditions, corrections and changes and variations that may be decided by the Board in its absolute discretion, the consent of the members of the Company by way of special resolution be and is hereby accorded to the Board to Create, Offer, Issue and Allot in one or more tranches not exceeding 2,39,25,000 (Two Crores Thirty Nine Lakhs and Twenty Five Thousand) convertible warrants to the promoters and non-promoters together as mentioned in the explanatory statement (whose names shall be recorded by the Company in the manner set out in Sec 42(7) of the Companies Act, 2013 read with the respective Rules) and in accordance with Chapter V of SEBI (ICDR) Regulations, 2018 and other applicable laws at an issue price of Rs. 20/- per warrant and the said warrants are liable to be converted into 2,39,25,000 equity shares at an issue price of Rs. 20/- per share (including a premium of Rs. 19/- per share) aggregating up to Rs. 47,85,00,000 (Rupees Forty Seven Crores and Eighty Five Lakhs Only) on such other terms and conditions as may be determined by the Board."

"RESOLVED FURTHER THAT the pricing of the convertible warrants to be allotted has been made in accordance with the SEBI (ICDR) Regulations, 2018 with reference to the 'Relevant Date'. The "relevant date" for the purpose of pricing of convertible warrants is 24.04.2023 i.e., thirty days prior to the date on which this Extra Ordinary General meeting is held in terms of Section 42 and Section 62 (1)(c) of the Companies Act, 2013."

"RESOLVED FURTHER THAT the resultant equity shares issued on conversion of warrants shall rank pari-passu with the existing Equity Shares of the Company in all respects and that the equity shares so allotted on conversion of warrants during the financial year shall be entitled to the dividend, if any, declared including other corporate benefits, if any, for which the book closure or the Record Date falls subsequent to the allotment of Equity Shares."

"RESOLVED FURTHER THAT the Board or its Committee be and is hereby authorised to issue and allot Equity Shares of the Company upon exercise of the option in the Warrants held by the Warrant holder(s)."

Variman Global Enterprises Limited

CIN: L67120TG1993PLC016767

Registered office: 1-2-217/10, 3rd & 4th Floor Gagan Mahal, Domalguda, Hyderabad-500029, Telangana.
cs@varimanglobal.com, www.varimanglobal.com

“RESOLVED FURTHER THAT the resultant Equity Shares allotted on conversion of warrants in terms of this resolution shall be subject to Lock-In requirements as per the provisions of Chapter V of SEBI ICDR Regulations, 2018 and any amendment thereto from time to time.”

“RESOLVED FURTHER THAT the Board be and is hereby authorized to modify and decide the price, terms and conditions of the Issue of warrants, if necessary, keeping in view of the provisions of various Acts and Guidelines in force from time to time.”

“RESOLVED FURTHER THAT the allotment of aforesaid warrants shall be in accordance with the following terms and conditions:

- A warrant by itself shall not give to a warrant holder thereof, any rights of the shareholder of the Company.
- In the event, the equity shares of the company are either sub-divided or consolidated before the conversion of the warrants into equity shares of the Company, then the face value, the number of equity shares to be allotted on conversion of the warrants and the warrant issue price shall automatically stand adjusted in the same proportion, as the present value of the equity shares of the Company bears, to the newly sub-divided / consolidated equity shares without affecting any right or obligation of the said warrant holders and
- In the event the Company's equity capital is affected or changed due to any other corporate actions such as a merger, demerger, consolidation of business or other reorganization of the company, tender offer for equity shares or sale of undertaking, necessary adjustments with respect to the terms of the aforesaid warrants shall be made by the Company and such other action as may be deemed necessary or appropriate by the Board shall be taken to reflect such corporate actions, including but without limitation, suitable adjustment of the warrant issue price, subject to necessary approvals.”

“RESOLVED FURTHER THAT pursuant to the provisions of the Act and subject to receipt of such approvals as may be required under applicable law, the consent of the Members of the Company be and is hereby accorded to record the name and address of the allottees and issue a private placement offer cum application letter in the Form PAS-4 to the allottees inviting to subscribe to the Warrants in accordance with the provisions of the Act.”

“RESOLVED FURTHER THAT the Company shall apply for listing of the resultant equity shares on conversion of warrants and make an application to the Depositories for admission of the said warrants and resultant equity shares on conversion of warrants.”

“RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution, the Board be and is hereby authorized to agree and accept all such condition(s),

Variman Global Enterprises Limited

CIN: L67120TG1993PLC016767

Registered office: 1-2-217/10, 3rd & 4th Floor Gagan Mahal, Domalguda, Hyderabad-500029, Telangana.
cs@varimanglobal.com, www.varimanglobal.com

modification(s) and alteration(s) as may be stipulated by any relevant authorities while according approval or consent to the issue as may be considered necessary, proper or expedient and give effect to such modification(s) and to resolve and settle all questions, difficulties or doubts that may arise in this regard for implementation of this Resolution, issue and allotment of warrants and resultant equity shares and to do all acts, deeds and things in connection therewith and incidental thereto without being required to seek any further consent or approval of the members of the Company to the intent that the members shall be deemed to have given their approval thereto expressly by the authority of this resolution.”

For Variman Global Enterprises Limited

Date: 24.04.2023
Place: Hyderabad

Sd/-
D. Sirish
Managing Director
DIN: 01999844

Variman Global Enterprises Limited

CIN: L67120TG1993PLC016767

Registered office: 1-2-217/10, 3rd & 4th Floor Gagan Mahal, Domalguda, Hyderabad-500029, Telangana.
cs@varimanglobal.com, www.varimanglobal.com

EXPLANATORY STATEMENT

(Pursuant to Section 102 of the Companies Act, 2013)

Item No. 1: Increase in the Authorised Share Capital and consequent alteration of the capital clause in the Memorandum of Association of the Company

In order to accommodate the resultant shares to be allotted on conversion of warrants on preferential basis and future requirements, the Board of Directors at their meeting held on 24.04.2023 have decided to increase the existing Authorized Share Capital from Rs. 21,00,00,000 (Rupees Twenty One Crores only) divided into 21,00,00,000 (Twenty One Crores) Equity Shares of Re. 1/- each to Rs. 22,00,00,000 (Rupees Twenty Two Crores only) divided into 22,00,00,000 (Twenty two Crores) Equity Shares of Re. 1/- each. The aforesaid increase in the Authorized Share Capital will require the amendment of the Capital Clause of the Memorandum of Association.

The Board recommends the Ordinary Resolution as set out at Item No.1 of the Notice for approval of the shareholders for increase in authorised share capital.

None of the Directors and Key Managerial Personnel of the Company and their relatives is in any way concerned or interested, financially or otherwise, in the above resolution.

Item No. 2: Issue of Convertible Warrants on Preferential Basis to Certain Identified Promoters and Non-Promoter Persons/Entities:

The special resolution as mentioned above proposes to authorize the Board of directors to issue and allot up to **2,39,25,000 convertible warrants** at an issue price of Rs.20/- each on preferential basis in such manner and on such terms of conditions as prescribed under SEBI (ICDR) Regulations and in compliance with Sections 42 and 62 and other applicable provisions of the Companies Act, 2013, the companies (Prospectus and Allotment of Securities) Rules, 2014 and the Companies (Share Capital and Debentures) Rules, 2014.

A. Disclosures:

The Information pertaining to the proposed preferential allotment in terms of the Chapter V of SEBI (ICDR) Regulations, 2018 and subsequent amendments there to is as stated below. As per Sections 42 and 62 and other applicable provisions if any of the Companies Act, 2013, the Companies (Prospectus and Allotment of Securities) Rules, 2014 and the Companies (Share Capital and Debentures) Rules, 2014, consent of the shareholders by way of special resolution is sought for issuing the convertible warrants as stated in the resolution on a preferential basis.

(I) Objects of the preferential issue/particulars of the offer:

1. To meet working capital requirements for expansion of present business including System Integration (SI) and to open new branches throughout the Country particularly in the states of Karnataka, Kerala, Maharashtra and Orissa.
2. To Strengthen the Retail Division outlets from the existing.

Variman Global Enterprises Limited

CIN: L67120TG1993PLC016767

Registered office: 1-2-217/10, 3rd & 4th Floor Gagan Mahal, Domalguda, Hyderabad-500029, Telangana.
cs@varimanglobal.com, www.varimanglobal.com

3. To launch an E commerce Portal for dealing in IT Products online including Gifting of all Brands.
4. To introduce High End Computers and Electronics of Company's Brand in various markets.
5. To open branches in USA, Europe, UAE & African Markets for establishing Market for Company's Brands of Electronics and High End Computers.
6. To set up or acquisition of a Retail Chain of Gaming Cafés all over India either on ownership or as Franchisees.
7. To expand operations by providing software solutions and turnkey implementation, working on technologies like Smart Card, Biometrics, Radio Frequency identification, Aadhaar infrastructure, Software Development and Cloud Computing, through strategic Partnerships and/or takeover of existing Companies and
8. To meet General Corporate purposes as per the exigencies.

(II) Maximum number of specified securities to be issued:

The Board of Directors in its meeting held on 24.04.2023 has approved to issue up to 2,39,25,000 convertible warrants at an issue price of Rs.20/- each subject to the approval of members. The Company would raise a sum of Rs. 47.85 Crores upon the allotment of convertible warrants and their conversion into 2,39,25,000 equity shares at an issue price of Rs. 20/- per share.

(III) intent of the promoters or their associates and relatives, directors or key managerial personnel of the issuer to subscribe to the offer;

50,00,000 Convertible Warrants shall be issued to the Promoters and their relatives as disclosed in the below table, who have given their consent to subscribe for above mentioned convertible warrants. Except for the above, others Directors and the KMPs and their relatives are not subscribing to the proposed issue.

The Company will take necessary steps to obtain the required approvals from BSE Limited or any other regulatory agency as may be applicable, for the proposed preferential issue of warrants convertible into equity shares.

(IV) shareholding pattern of the issuer before and after the preferential issue would be as follows: (assuming all the proposed warrants are converted into equity shares)

Sl. No	Category	Pre Issue Holding			Post Issue Holding*	
		No. of shares	% of shares	Proposed Issue Convertible Warrants	No. of shares	% of Shares
A	Promoter Shareholding					
1	Promoters	5,47,49,650	28.14	50,00,000	5,97,49,650	27.34
	Sub-Total (A)	5,47,49,650	28.14	50,00,000	5,97,49,650	27.34

Variman Global Enterprises Limited

CIN: L67120TG1993PLC016767

Registered office: 1-2-217/10, 3rd & 4th Floor Gagan Mahal, Domalguda, Hyderabad-500029, Telangana.
cs@varimanglobal.com, www.varimanglobal.com

B	Public Shareholding					
1	Institutions	31,00,000	1.59	-	31,00,000	1.42
2	Non-Institutions					
(i)	Bodies Corporate	1,57,55,079	8.10	36,00,000	1,93,55,079	8.86
(ii)	Individuals	12,06,45,897	62.00	1,53,25,000	13,59,70,897	62.23
(iii)	NRIs	2,92,370	0.15	-	2,92,370	0.13
(iv)	Clearing Members	38,004	0.02	-	38,004	0.02
	Sub-Total (B)	13,98,31,350	71.86	1,89,25,000	15,87,56,350	72.66
	Grand Total (A+B)	19,45,81,000	100.00	2,39,25,000	21,85,06,000	100.00

*assuming all the proposed warrants are converted into equity shares.

(V) Time frame within which the preferential issue shall be completed and material terms:

The allotment of convertible warrants shall be completed, within a period of 15 days from the date of passing of the resolution by the shareholders provided, that where the allotment is pending on account of pendency of any approval from any regulatory authority including SEBI, the allotment shall be completed by the Company within a period of 15 days from the date of such approvals.

An amount, as may be decided by the Board of Directors, not being less than 25% of the issue price shall be payable before allotment of the warrants. The convertible warrants would be allotted on the following terms:

a. The holder of warrants will have an option to apply for and be allotted 1 (one) Equity Share of the Company per warrant, any time after the date of allotment but on or before the expiry of 18 months from the date of allotment of convertible warrants, in one or more tranches.

b. Upon receipt of the payment as above, the Board shall allot one Equity Share per Warrant by appropriating Re. 1/- towards Equity Share Capital and the balance towards premium.

c. If the entitlement against the warrants to apply for the Equity Share is not exercised within the period specified, the entitlement of the Warrant holder to apply for Equity Shares of the Company along with the rights attached thereto shall expire and any amount paid on such warrants shall stand forfeited.

d. The warrant holder shall also be entitled to any future bonus/rights issue(s) of equity shares or other securities convertible into Equity Shares by the Company, in the same proportion and manner as any other Members of the Company for the time being, subject to all other applicable Laws/ Regulations.

e. The warrants by itself do not give to the holder thereof any rights of the Members of the Company.

Variman Global Enterprises Limited

CIN: L67120TG1993PLC016767

Registered office: 1-2-217/10, 3rd & 4th Floor Gagan Mahal, Domalguda, Hyderabad-500029, Telangana.
cs@varimanglobal.com, www.varimanglobal.com

(VI) Identity of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and/or who ultimately control the proposed allottees, the percentage of post preferential issue capital that may be held by them and change in control, if any, in the issuer consequent to the preferential issue and the current and proposed status of the allottee (s) post the preferential issues namely, promoter or non-promoter:

List of proposed allottees: All the proposed allottees as furnished in the table are the ultimate beneficial owners of the shares except stated otherwise, along with their status as to promoter or non – promoter pre and post preferential issue. There will be no change in the status of the proposed allottees post the preferential issue.

PRE ISSUING HOLDING			POST ISSUE HOLDING ON CONVERSION		
Identity of proposed Preferential Allottee	Pre issue holding	% of shares	Warrants propose to be allotted	No. of Shares after conversion	% of shares on conversion**
PROMOTERS					
Srilatha	1,14,75,000	5.92	25,00,000	1,39,75,000	6.40
D. Manasvini (Daughter of Mr. D. Sirish and Mrs. Srilatha, Promoters of the Company)	-	-	25,00,000	25,00,000	1.14
NON-PROMOTERS					
Cheralathan	-	-	20,00,000	20,00,000	0.92
Madhusudan Securities Limited	-	-	20,00,000	20,00,000	0.92
Sanivarapu Akhil Reddy	-	-	20,00,000	20,00,000	0.92
Venkata Sesha Reddy Mudimela	-	-	15,00,000	15,00,000	0.69
Gudapu Reddy Sreedar Reddy	-	-	15,00,000	15,00,000	0.69
Sirisha Vemury	-	-	12,50,000	12,50,000	0.57
Uma V	-	-	12,50,000	12,50,000	0.57
Navbharat Dwellings Private Limited	-	-	10,00,000	10,00,000	0.46
Vishal Packaging	-	-	10,00,000	10,00,000	0.46

Variman Global Enterprises Limited

CIN: L67120TG1993PLC016767

Registered office: 1-2-217/10, 3rd & 4th Floor Gagan Mahal, Domalguda, Hyderabad-500029, Telangana.
cs@varimanglobal.com, www.varimanglobal.com

Ogha Advisory Private Limited	-	-	6,00,000	6,00,000	0.27
Anjali Gaba	-	-	5,00,000	5,00,000	0.23
Jeevisha Jain	-	-	5,00,000	5,00,000	0.23
VanshMalhotra	-	-	5,00,000	5,00,000	0.23
Aditi Vishwanath Sajjanar	-	-	5,00,000	5,00,000	0.23
M. Sasidhar Rao	-	-	5,00,000	5,00,000	0.23
Kakarla Manish	-	-	5,00,000	5,00,000	0.23
NehaAgarwal	-	-	5,00,000	5,00,000	0.23
Sitara. A	-	-	3,00,000	3,00,000	0.14
Jeksani Sridevi	-	-	2,00,000	2,00,000	0.09
Narasimha Rao Koppuravuri	150	0.00	2,00,000	2,00,150	0.09
Nikhil Kumar Sanghi	-	-	2,00,000	2,00,000	0.09
Poomachandra Rao Pulivarthi	-	-	1,00,000	1,00,000	0.05
V. Sushma Gupta	-	-	1,00,000	1,00,000	0.05
Ajjarapu Visisht	-	-	1,00,000	1,00,000	0.05
Ajjarapu Lakshmi Snigdha	-	-	1,00,000	1,00,000	0.05
Gorthy Sarath Chandra	-	-	25,000	25,000	0.01

*** Shareholding has been provided assuming that all the proposed convertible warrants will be converted into equity shares.*

Variman Global Enterprises Limited

CIN: L67120TG1993PLC016767

Registered office: 1-2-217/10, 3rd & 4th Floor Gagan Mahal, Domalguda, Hyderabad-500029, Telangana.
cs@varimanglobal.com, www.varimanglobal.com

Further, the ultimate beneficiary/ies of the following allottees are:

S.no.	Name of the proposed Allottee	Name of the Ultimate Beneficial Owner
1.	Madhusudan Securities Limited	Listed Company. A Company listed on BSE with promoters holding 14,38,952 equity shares constituted to 16.55% and public holding 72,56,535 equity shares constituted to 83.45% of the Paid-up capital of the Company.
2.	Navbharat Dwellings Private Limited	Neena Singh Geeta Singh (Guardian of Master Chitrabhanu Singh) Jaivanta Singh (The above are the shareholders and ultimate beneficial owners.)
3.	Vishal Packaging	Vishal Singh Neena Singh
4.	Ogha Advisory Private Limited	K.N.V. Shyam Anirudh Sridevi Jeksani (The above are the shareholders and ultimate beneficial owners.)

Change in control: As a result of the proposed preferential allotment of convertible warrants, there will be no change in the composition of the Board of Directors and in control of the Company.

(VII) Undertaking that the issuer shall re-compute the price of the specified securities in terms of the provision of these regulations where it is required to do so and other undertakings:

In terms of SEBI (ICDR) Regulations, 2018 issuer hereby undertakes that:

1. As the Ordinary Shares have been listed for a period of more than 90 trading days as on the Relevant Date, the provisions of Regulation 164(3) of SEBI ICDR Regulations governing re-computation of the price of shares shall not be applicable. However, the Company shall re-compute the price of the specified securities in terms of the provision of these regulations where it is required to do so.
2. Neither the Company, its Directors nor Promoters have been declared as wilful defaulter or fraudulent borrower as defined under the SEBI ICDR Regulations.
3. The Company is eligible to make the Preferential Allotment under Chapter V of the SEBI ICDR Regulations.
4. If the amount payable on account of the re-computation of price is not paid within the time stipulated in these regulations, the specified securities shall continue to be locked-in till the time such amount is paid by the allottees.

Variman Global Enterprises Limited

CIN: L67120TG1993PLC016767

Registered office: 1-2-217/10, 3rd & 4th Floor Gagan Mahal, Domalguda, Hyderabad-500029, Telangana.
cs@varimanglobal.com, www.varimanglobal.com

(VIII) Practicing Company Secretary Certificate:

Certificate from Practicing Company Secretary confirming that the proposed issue of convertible warrants is being made in accordance with the SEBI (ICDR) Regulations, 2018 is obtained and the same is available on the website of the Company www.varimanglobal.com.

(IX) Pricing of the Issue including the basis or justification for the premium and Relevant Date:

The price of the Convertible Warrants proposed to be issued has been determined in accordance with the preferential issue guidelines given in SEBI (ICDR) Regulations and subsequent amendments thereto which is based on the relevant date i.e., 24.04.2023, which is thirty days prior to the date of Extra Ordinary General Meeting (EGM to be held on 24.05.2023).

The issue price of Rs. 20/- per warrant is higher than Rs. 19.74/- per warrant, which has been arrived at by the Registered Valuer/PCS after considering the higher of the volume weighted average price of the related equity shares quoted on BSE Limited during the 90 trading days /10 trading days preceding the relevant date.

A Certificate is obtained from the Practicing Company Secretary confirming the minimum price for the preferential issue is as per Preferential Issue Regulations in chapter V of SEBI (ICDR) Regulations, 2018.

The Company has also taken a Valuation Report from the Registered Valuer, CA. C. Sankaraiah in this regard and is available on the website of the Company at www.varimanglobal.com.

Name of the Registered Valuer: CA. C. Sankaraiah
Address: 39-27-3/2, Sri Yaduvamsi, Appayanagar, Marripalem, Visakhapatnam – 530018, Andhra Pradesh.

(X) The justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer; Not Applicable.

(XI) SEBI Takeover code:

In the present case none of the proposed allottees would attract SEBI Takeover Code and therefore is not under obligation to give open offer to the public except making certain disclosures to Stock Exchange.

(XII) Holding of shares in demat form, non-disposal of shares by the proposed allottees and lock-in period of shares:

The entire shareholding of the proposed allottees in the company, if any, is held by them in dematerialized form. The entire pre preferential allotment shareholding of such allottees shall be under lock-in from the relevant date up to a period of 90 trading days from the date of trading approval from BSE Limited where the securities of the Company are listed. The shareholder who has sold their shares during the 90 trading days prior to the relevant date shall not be eligible for allotment of equity shares on preferential basis. The proposed allottees have Permanent Account Number.

Variman Global Enterprises Limited

CIN: L67120TG1993PLC016767

Registered office: 1-2-217/10, 3rd & 4th Floor Gagan Mahal, Domalguda, Hyderabad-500029, Telangana.
cs@varimanglobal.com, www.varimanglobal.com

(XIII) Lock-in Period:

The equity shares proposed to be allotted shall be subject to 'lock-in' for such a period as the case may be from the date of trading approval from BSE Limited where the securities of the Company are listed as per Clause 167 of the SEBI (ICDR) Regulations, 2018.

(XIV) Listing:

The Company will make an application to BSE Limited at which the existing equity shares are presently listed, for listing of the equity shares that will be issued on conversion of warrants. Such Equity Shares, once allotted, shall rank pari-passu with the then existing Equity Shares of the Company, in all respects, including voting rights and dividend.

(XV) The number of persons to whom allotment on preferential basis have already been made during the year, in terms of number of securities as well as price:

7 (seven) at an issue price of Rs. 165/- per share/warrant (Rs.16.50/- per share/warrant post-split into Re. 1/- per share from Rs. 10/- per share).

The Company has allotted 80,600 Equity Shares to 1 promoter and 3 non promoters and 2,35,000 convertible warrants to 3 non - promoters at an issue price of Rs. 165/- per share/warrant (Rs.16.50/- per share/warrant post-split into Re. 1/- per share from Rs. 10/- per share) on 03.05.2022. Out of the 2,35,000 convertible warrants, 75,000 (pre-split) warrants were converted into 7,50,000 (post-split) Equity Shares on 12.08.2022, 1,00,000 (pre-split) warrants were converted into 10,00,000(post-split) Equity Shares on 19.09.2022, 60,000 (pre - split) warrants were converted into 6,00,000(post-split) Equity Shares on 17.04.2023.

(XVI) Compliances:

The company has complied with the requirement of rule 19A of the Securities Contracts (Regulation) Rules, 1957 and Regulation 38 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 maintaining a minimum of 25% of the paid up capital in the hands of the public.

(XVII) Other disclosures/undertaking:

1. Neither the Company, its Promoters nor the Directors have been declared as willful defaulters or fraudulent borrowers as defined under the SEBI ICDR Regulations. Consequently, the disclosures required under Regulation 163(1)(i) of the ICDR Regulations are not applicable.
2. None of its directors or promoters are fugitive economic offenders as defined under the ICDR Regulations.
3. The Company does not have any outstanding dues to SEBI, Stock Exchange or the depositories.
4. The Company has obtained the Permanent Account Numbers (PAN) of the proposed allottees, except those allottees which may be exempt from specifying PAN for transacting in the securities market by SEBI before an application seeking in-principle approval is made by the Company to the stock exchange(s) where its equity shares are listed;

Variman Global Enterprises Limited

CIN: L67120TG1993PLC016767

Registered office: 1-2-217/10, 3rd & 4th Floor Gagan Mahal, Domalguda, Hyderabad-500029, Telangana.
cs@varimanglobal.com, www.varimanglobal.com

5. The Company shall be making an application seeking in-principle approval to the stock exchange, where its equity shares are listed, on the same day when this notice will be sent in respect of the general meeting seeking shareholders' approval by way of special resolution;
6. The Company is in compliance with the conditions for continuous listing;
7. Since the Equity Shares have been listed on the recognized stock exchange for a period of more than 90 trading days prior to the Relevant Date, the Company is not required to re-compute the price in terms of SEBI ICDR Regulations;
8. None of the Proposed Allottees has sold any equity shares during 90 trading days preceding the Relevant Date.
9. The Equity Shares held by the proposed allottees in the Company are in dematerialized form only.
10. No person belonging to promoter(s) or the promoter group who has previously subscribed to warrants of the issuer has failed to exercise the warrants within the time period mandated for the same in the SEBI (ICDR) Regulations.
11. The Company is eligible to make the Preferential Allotment under Chapter V of the SEBI ICDR Regulations.

(XVIII) Approval under the Companies Act:

Section 62(1) of the Companies Act, 2013 provides, inter alia, that whenever it is proposed to increase the subscribed capital of a Company by further issue and allotment of equity shares/ convertible warrants, such shares/ convertible warrants shall be first offered to the existing shareholders of the Company in the manner laid down in the said section, unless the shareholders decide otherwise in General Meeting by way of special resolution.

Accordingly, the consent of the shareholders is being sought pursuant to the provisions of section 62(1) of the Companies Act, 2013 and all other applicable provisions, SEBI Guidelines or regulations and the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for authorizing the Board to offer, issue and allot convertible warrants as stated in the resolution, which would result in a further issuance of securities of the Company to the promoters and the others on a preferential allotment basis, in such form, manner and upon such terms and conditions as the Board may in its absolute discretion deem fit.

The Board of Directors recommends the passing of the above resolution as a Special Resolution as set out in the Notice.

Except Mr. Dayata Sirish, Mrs. B. Srilatha and their relatives, none of the other directors, key managerial personnel or their relatives is concerned or interested (financial or otherwise) in the above said resolution.

For Variman Global Enterprises Limited

Sd/-

**D. Sirish
Managing Director
DIN: 01999844**

**Date: 24.04.2023
Place: Hyderabad**

Variman Global Enterprises Limited

CIN: L67120TG1993PLC016767

Registered office: 1-2-217/10, 3rd & 4th Floor Gagan Mahal, Domalguda, Hyderabad-500029, Telangana.
cs@varimanglobal.com, www.varimanglobal.com

Notes:

1. In view of the continuing Covid-19 pandemic and consequential restrictions imposed on the movements of people, the Ministry of Corporate Affairs (“MCA”) has vide its General Circular No. 02/2021 dated January 13, 2021 read with Circular No. 20/2020 dated May 05, 2020 in conjunction with Circular No. 14/2020 dated April 08, 2020 and Circular No. 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021 and 11/2022 dated December 28, 2022 (collectively referred to as “MCA Circulars”) and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and SEBI/HO/CFD/CMD2/CIR/P/2021/ 11 dated January 15, 2021, Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the MCA Circulars granted certain relaxations and thus permitted the holding of Extra Ordinary General Meeting (“EGM”) of the companies through VC/OAVM viz. without the physical presence of the Members at a common venue. Hence in compliance with the provisions of the Companies Act, 2013 (“Act”), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and MCA/ SEBI Circulars, as applicable, the EGM of the Company is being held through VC / OAVM (e-EGM).

Pursuant to the provisions of the Act, a Member entitled to attend and vote at the EGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this EGM is being held pursuant to the MCA Circulars through VC/ OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the EGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.

2. The Deemed Venue of the EGM of the Company shall be its Registered Office.
3. Since the EGM will be held through VC/ OAVM (e-EGM), the Route Map for venue of EGM is not annexed to the Notice.
4. Members attending the EGM through VC/ OAVM shall be counted for the purpose of reckoning the quorum of the EGM under Section 103 of the Act.
5. In compliance with the MCA Circulars and SEBI Circular dated January 15, 2021 as aforesaid, Notice of the EGM is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories/ R&T Agent. Members may note that the Notice will also be available on the Company’s website www.varimanglobal.com, website of the Stock Exchange i.e., BSE Limited at www.bseindia.com. The EGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the EGM i.e. www.evotingindia.com).
6. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the EGM.
7. Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, in respect of the Special Business to be transacted at the Extraordinary General Meeting as set out in the Notice is annexed hereto.

Variman Global Enterprises Limited

CIN: L67120TG1993PLC016767

Registered office: 1-2-217/10, 3rd & 4th Floor Gagan Mahal, Domalguda, Hyderabad-500029, Telangana.
cs@varimanglobal.com, www.varimanglobal.com

8. To avoid fraudulent transaction(s), the identity/ signature of the Members holding shares in electronic/ demat form is verified with the specimen signatures furnished by NSDL/ CDSL and members holding shares in physical form is verified as per the records of the R&T Agent of the Company. Members are requested to keep the same updated.
9. Members holding shares in the electronic form are requested to inform any changes in address/ bank mandate directly to their respective Depository Participants.
10. The Securities and Exchange Board of India issued a circular for submission of Aadhar number by every participant in securities market. Members holding shares in demat form are, therefore, requested to submit Aadhar Card details to the Depository Participants with whom they have demat accounts.
11. Members are requested to send their queries at least 5 days before the date of meeting so that information can be made available at the meeting.
12. In terms of Section 72 of the Companies Act, 2013, a member of the company may nominate a person on whom the shares held by him/ her shall vest in the event of his/ her death. Members desirous of availing this facility may submit nomination in prescribed Form-SH-13, and to their respective depository participant, if held in electronic form.
13. In compliance with the aforesaid MCA Circulars and SEBI Circular dated May 12, 2020, which extended vide SEBI circular dated January 15, 2021, Notice of the EGM is being sent only through electronic mode to those Members whose email addresses are registered with the Company/Depositories.
14. For any communication, the shareholders may also send requests to the Company's investor email id: infospringfieldssec@gmail.com.
15. In compliance with the applicable provisions of the Companies Act, 2013 read with aforesaid MCA circulars the EGM is being conducted through Video Conferencing (VC) herein after called as "e-EGM".
16. Company has appointed CDSL to provide Video Conferencing facility for the Extraordinary General Meeting and the attendant enablers for conducting of the e-EGM.
17. Pursuant to the provisions of the circulars of MCA on the VC/OVAM (e-EGM):
 - a. Members can attend the meeting through log in credentials provided to them to connect to Video conference. Physical attendance of the Members at the Meeting venue is not required.
 - b. Appointment of proxy to attend and cast vote on behalf of the member is not available.
 - c. Body Corporates are entitled to appoint authorised representatives to attend the e-EGM through VC/ OAVM and participate thereat and cast their votes through e-voting.
18. The Members can join the e-EGM 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice.
19. Up to 10000 members will be able to join on a FIFO basis to the e-EGM.

Variman Global Enterprises Limited

CIN: L67120TG1993PLC016767

Registered office: 1-2-217/10, 3rd & 4th Floor Gagan Mahal, Domalguda, Hyderabad-500029, Telangana.
cs@varimanglobal.com, www.varimanglobal.com

20. No restrictions on account of FIFO entry into e-EGM in respect of large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc.
21. The company has appointed Mr. Vivek Surana, Practicing Company Secretary, as scrutinizer of the Company to scrutinize the voting process.

THE INTRUCTIONS FOR THE SHAREHOLDERS FOR REMOTE E-VOTING AND E- VOTING DURING EGM AND JOINING MEETING THROUGH VC/ OAVM ARE AS UNDER:

22. The voting period begins on 21.05.2023 at 9:00 A.M. and ends on 23.05.2023 at 5:00 P.M. During this period, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e., on 17.05.2023 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
23. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
24. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e- voting process.

In case of Individual shareholders holding shares in demat mode:

In terms of SEBI Circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Variman Global Enterprises Limited

CIN: L67120TG1993PLC016767

Registered office: 1-2-217/10, 3rd & 4th Floor Gagan Mahal, Domalguda, Hyderabad-500029, Telangana.

cs@varimanglobal.com, www.varimanglobal.com

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsi website www.cdslindia.com and click on login icon & New System Myeasi Tab. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at cdsi website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL Depository	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp. 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Variman Global Enterprises Limited

CIN: L67120TG1993PLC016767

Registered office: 1-2-217/10, 3rd & 4th Floor Gagan Mahal, Domalguda, Hyderabad-500029, Telangana.

cs@varimanglobal.com, www.varimanglobal.com

Individual Shareholders (holding securities in demat mode) login through their (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.
---	---

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e., CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) Login method for Remote e-Voting for Physical shareholders and shareholders other than individual holding in Demat form.

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as

Variman Global Enterprises Limited

CIN: L67120TG1993PLC016767

Registered office: 1-2-217/10, 3rd & 4th Floor Gagan Mahal, Domalguda, Hyderabad-500029, Telangana.
cs@varimanglobal.com, www.varimanglobal.com

Bank Details	recorded in your demat account or in the company records in order to login.
OR Date of Birth (DOB)	<ul style="list-style-type: none">• If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (ii) After entering these details appropriately, click on “SUBMIT” tab.
- (iii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (iv) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (v) Click on the EVSN for the relevant <Variman Global Enterprises Limited>
- (vi) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (vii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (viii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (ix) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (x) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xi) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xii) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xiii) Additional Facility for Non-Individual Shareholders and Custodians –For Remote Voting only
- Non-Individual shareholders (i.e., other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

Variman Global Enterprises Limited

CIN: L67120TG1993PLC016767

Registered office: 1-2-217/10, 3rd & 4th Floor Gagan Mahal, Domalguda, Hyderabad-500029, Telangana.
cs@varimanglobal.com, www.varimanglobal.com

- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, Non-Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; infospringfieldssec@gmail.com (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/ MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/ DEPOSITORIES

1. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP)
2. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 22 55 33.

For Variman Global Enterprises Limited

Date: 24.04.2023
Place: Hyderabad

Sd/-
D. Sirish
Managing Director
DIN: 01999844